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Zeb Nickel Corp

NEWS RELEASE

Mining Right Granted and Executed for Zeb Nickel

Vancouver, BC, November 4, 2025 – ZEB Nickel Corp. (ZBNI:TSX-V) (OTC:ZBNIF) ("Zeb" or the "Company") is pleased to announce that the South African Department of Mineral and Petroleum Resources ("DMPR") has granted and executed Mining Right LP30/5/1/2/2/10174MR in favour of Lesego Platinum Uitloop (Pty) Ltd ("LPU"), the project company for the Zeb Nickel Project, located on the Northern Limb of the Bushveld Complex, South Africa.

The Mining Right has a 30-year term to 2055, and covers an area of 4,703.70 ha across certain portions of the Bloemhof 4KS, Uitloop 3KS, Amatava 41KS, and Piet Potgietersrust Town & Townlands 44KS farms, in the Mogalakwena Local Municipality, Limpopo Province, South Africa.

Post-execution formalities are underway, and the Mining Right is in the process of being submitted for registration at the Mineral and Petroleum Titles Registration Office, in Pretoria. Zeb will update the market once registration is confirmed.

Operations

As announced on 16 October 2025, ground gravity and frequency-domain electromagnetic (EM) surveys are scheduled to commence shortly, over two priority targets at the Zeb Nickel Project. The objective of these surveys is to refine the geometry of the identified conductors and generate decision-ready drill targets. The Company will provide a further update to the market on modelling outputs, drill parameters and timing following receipt of the contractor's report.

John Zorbas, Director, commented: *"The granting and execution of the Mining Right materially de-risks Zeb Nickel by securing the right for 30 years and positions the project to engage quality partners as we advance. Our immediate priority is to complete the ground EM and gravity survey and associated modelling and present a clear, efficient drill plan focused on the highest ranked targets; registration formalities are in progress."*

Qualified Person Statement

All technical data, as disclosed in this press release, has been reviewed and approved by Richard Montjoie. Mr. Montjoie is the VP Exploration and director of the Company and is not, therefore, independent of the Company. Mr. Montjoie is a registered member of the South African Council for Natural Scientific Professions (SACNASP) membership number 400131/09. Mr. Montjoie holds a M.Sc. Honors in Economic Geology from the University of Witwatersrand, South Africa, and is fellow of the Geological Society of South Africa (GSSA).Mr. Montjoie Is a qualified person as defined under the terms of National Instrument 43-101.

About the Company and Project

Zeb Nickel Corp is focused on exploring for and developing mineral deposits, with a focus on metals that are critical in the production of rechargeable batteries, such as nickel, graphite, lithium, cobalt, manganese, copper and aluminum. The Company is currently focused on developing its flagship Zeb Nickel Project, located in Limpopo, South Africa. The Zeb Nickel Project is located in the Bushveld Complex in South Africa.

On behalf of the Board of Directors

James Nieuwenhuys
Chief Executive Officer and Director,
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Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements in this release, other than statements of historical fact, are forward looking statements, including but not limited to: interpretations of geophysical data, the potential extension and connectivity of ultramafic bodies, the existence and extent of a feeder or plumbing system, the significance of magnetic and gravity anomalies, statements regarding the potential for Ni-Cu-PGE sulphide mineralisation, the planned re-processing and interpretation of geophysical data, the intention to delineate drill targets in Zone 2 and Zone 3, the objective of declaring a maiden NI 43-101 compliant mineral resource, and the broader development strategy of the Zeb Project.

Forward-looking statements are based on a number of assumptions believed by management to be reasonable at the time such statements are made, including but not limited to: the accuracy of the Company's interpretation of geophysical and geological data, the availability of financing on reasonable terms, the ability to obtain necessary regulatory approvals in a timely manner, the results of planned exploration activities, and assumptions regarding market conditions and commodity prices.

Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. These risks and uncertainties include, but are not limited to: fluctuations in commodity prices, the outcome of current and future exploration and drilling programs, capital and operating costs varying significantly from estimates, the ability to secure financing and maintain access to capital markets, delays or inability to obtain necessary permits, approvals or licences, political and regulatory risks, environmental risks, and other risks related to mineral exploration and development.

There can be no assurance that such statements will prove to be accurate, and actual results and future events may differ materially from those anticipated. Readers are cautioned not to place undue reliance on forward-looking statements. All forward-looking statements contained in this press release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.